

Ref: ARM-I/SN-023/23-24/YV

Date: 12.06.2023

To,

1. M/s Aditya Auto Engineering Pvt Ltd, Sy.No.192/1, Munireddy Industrial Estate, Near Gokuldas, 3rd Phase, Hosur Road, Bommasandra Industrial Area, Bangalore
2. Sri.Gopala Reddy, S/o.Bhadra Reddy, No.232, 2nd Cross, Anekal Road, Near Canara Bank, Teachers Colony, Chandapura, Bangalore-560099
3. Sri K Ramesha Reddy @ Sri. K Ramesh, S/o. Late Gowdara Kondareddy, No.54, Gopasandra Anekal Taluk, Bangalore-560100
4. Sri Velumuragan S P, No.21537, Begur Road, Near CSI Church Senthil Nagar, Zuzuvadi Krishnagiri, Tamil Nadu-635126
5. Sri Nagesh G N @ Gopasandra Narayana Reddy Nagesh, S/o. Sri Narayanareddy R, No.56, Gopasandra, Anekal-560099
6. Smt Nitya Ramesh, Near Milk Dairy, Gopasandra Village, Muthanallur, Anekal, Bangalore-560099
7. Smt. S S Pushpa @ Pushpa Subbareddy Sarjapura, W/o. Nagesh G N, No.56, Gopasandra Muthanallur, Bangalore-560099.
8. Smt. Radhamma, W/o.Sri Gopala Reddy B, No.232, 2nd Cross, Anekal Main Road, Teachers Colony, Bangalore-560099.
9. Smt.-Yashodhamma, W/o. Late S V Subba Reddy, House No.76, Sarjapura Village, Sarjapura Hobli, 3rd Division, Anekal Taluk, Bangalore-560099.

Dear Sir / Madam,

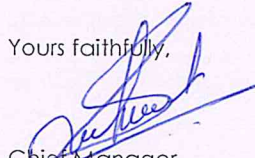
Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, ARM- I Branch Bangalore - 560001 have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice .

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,


Chief Manager
Authorised officer

Encl: Sale Notice

ARM-1 Branch, 2nd Floor, Circle Office,
Spencer Towers, No.86, M.G. Road,
BENGALURU-560 001, KARNATAKA
Website :www.canarabank.com

Phone nos(D).080-25591436(CM), 2558864-2
EPABX-25588641 Extn (225-CM, 530)
E-mails: cb2366@canarabank.com;

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

1. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM Branch-1, Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 18/07/2023 (11.00 AM to 11.30 AM), for recovery of Rs.35,09,58,744.43 /-(Rupees thirty five crores nine lakhs fifty eight thousand seven hundred forty four and forty three paise only) with further interest and cost there on due to the ARM-1 Branch, Bengaluru of Canara Bank from 1) M/s Aditya Auto Engineering Pvt Ltd, Sy.No.192/1, Munireddy Industrial Estate, Near Gokuldas, 3rd Phase, Hosur Road, Bommasandra Industrial Area, Bangalore, 2) Sri.Gopala Reddy, S/o.Bhadra Reddy, No.232, 2nd Cross, Anekal Road, Near Canara Bank, Teachers Colony, Chandapura, Bangalore-560099. 3) Sri K Ramesha Reddy @ Sri. K Ramesh, S/o. Late Gowdara Kondareddy, No.54, Gopasandra Anekal Taluk, Bangalore-560100. 4) Sri Velumuragan S P, No.21537, Begur Road, Near CSI Church Senthil Nagar, Zuzuvadi Krishnagiri, Tamil Nadu-635126. 5) Sri Nagesh G N @ Gopasandra Narayana Reddy Nagesh, S/o. Sri Narayanareddy R, No.56, Gopasandra, Anekal-560099. 6) Smt Nitya Ramesh, Near Milk Dairy, Gopasandra Village, Muthanallur, Anekal, Bangalore-560099. 7) Smt. S S Pushpa @ Pushpa Subbareddy Sarjapura, W/o. Nagesh G N, No.56, Gopasandra Muthanallur, Bangalore-560099. 8) Smt. Radhamma, W/o.Sri Gopala Reddy B, No.232, 2nd Cross, Anekal Main Road, Teachers Colony, Bangalore-560099. 9) Smt. Yashodhamma, W/o. Late S V Subba Reddy, House No.76, Sarjapura Village, Sarjapura Hobli, 3rd Division, Anekal Taluk, Bangalore-560099.


The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 17/07/2023 at 5.00 pm by way of DD favouring Authorized Officer Canara Bank ARM-1 Branch or through online payment to Account No.209272434 (IFSC CNRB0002366).

(Rs. in lacs)				
Lot	Description of the immovable assets:	Reserve Price	EMD	Incremental Value
1	All that piece and parcel of entire portion of SY no 122,(V P Khatha no 2244/1306), Sarjapura Village and Hobli, Anekal Taluk, Bangalore-562125 in the name of Mrs. Yashodhamma measuring 2 acres and 31 guntas (1,20,879 sq ft) with built up area of 1200 sq ft which had been duly converted from agriculture nature to non agriculture residential purpose vide Official Memorandum dated 07/09/2010 bearing No.ALN.SR.51/2010-11 by Deputy Commissioner Bangalore District.	774.30	77.43	1.00

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No. 9627872626 and Mob No. 9599662508 during office hours on any working day.

Date : 12.06.2023
Place: Bangalore


Authorised Officer
Canara Bank

ARM-1 Branch, 2nd Floor, Circle Office,
Spencer Towers, No.86, M.G. Road,
BENGALURU-560 001, KARNATAKA
Website :www.canarabank.com

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Asset Recovery Management Branch -1, Bengaluru

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12.06.2023.

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru		
2. Name and Address of the Borrower(s)/ Guarantor(s) :	<ol style="list-style-type: none"> 1. M/s Aditya Auto Engineering Pvt Ltd, Sy.No.192/1, Munireddy Industrial Estate, Near Gokuldas, 3rd Phase, Hosur Road, Bommasandra Industrial Area, Bangalore. 2. Sri.Gopala Reddy, S/o.Bhadra Reddy, No.232, 2nd Cross, Anekal Road, Near Canara Bank, Teachers Colony, Chandapura, Bangalore-560099. 3. Sri K Ramesha Reddy @ Sri. K Ramesh, S/o. Late Gowdara Kondareddy, No.54, Gopasandra Anekal Taluk, Bangalore-560100 4. Sri Velumuragan S P, No.21537, Begur Road, Near CSI Church Senthil Nagar, Zuzuvadi Krishnagiri, Tamil Nadu-635126 5. Sri Nagesh G N @ Gopasandra Narayana Reddy Nagesh, S/o. Sri Narayanareddy R, No.56, Gopasandra, Anekal-560099. 6. Smt Nitya Ramesh, Near Milk Dairy, Gopasandra Village, Muthanallur, Anekal, Bangalore-560099. 7. Smt. S S Pushpa @ Pushpa Subbareddy Sarjapura, W/o. Nagesh G N, No.56, Gopasandra Muthanallur, Bangalore-560099. 8. Smt. Radhamma, W/o.Sri Gopala Reddy B, No.232, 2nd Cross, Anekal Main Road, Teachers Colony, Bangalore-560099. 9. Smt. Yashodhamma, W/o. Late S V Subba Reddy, House No.76, Sarjapura Village, Sarjapura Hobli, 3rd Division, Anekal Taluk, Bangalore-560099. 		
3. Total liabilities as on date	Rs.35,09,58,744.43 /- with further interest and cost thereon.		
4. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	M/s Canbank Computer Services Ltd 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -3 e- mail: evaction@ccsl.co.in , Contact Person & Number:- Ramesh TH / Pakhre DD /8880531165 / 8898418010		
(c) Date & Time of Auction	18/07/2023 11.00 AM to 11.30 AM		
(d) Place of Auction	Online.		
5. Reserve Price / EMD	In Lakhs		
Lot	Description of the immovable assets:	Reserve Price	EMD
1	All that piece and parcel of entire portion of SY no 122,(V P Khatha no 2244/1306), Sarjapura Village and Hobli, Anekal Taluk, Bangalore-562125 in the name of Mrs. Yashodhamma measuring 2 acres and 31 guntas (1,20,879 sq ft) with built up area of 1200 sq ft which had been duly converted from agriculture nature to non agriculture residential purpose vide Official Memorandum dated 07/09/2010 bearing No.ALN.SR.51/2010-11 by Deputy Commissioner Bangalore District and bounded by	774.30	77.43

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Spencer Towers, No.86, M.G. Road,
BENGALURU-560 001, KARNATAKA
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Asset Recovery Management Branch -1, Bengaluru

	<p>East by : Land bearing Sy No 121 and Road</p> <p>West by : Land bearing Sy no 124 belongs to Chennamma</p> <p>North by: Land bearing Sy no 122 belongs to Ramaswamy Reddy</p> <p>South by : Land bearing Sy no 7 and Land bearing Sy no 106, belongs to Shamanna Reddy</p>		
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6. Other terms and conditions:

- Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseaction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
 - The property can be inspected, with Prior Appointment with Authorised Officer, on 06/07/2023 10.00 AM to 2.00 PM.
 - The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
 - EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to the credit of the Account No.209272434, Canara Bank, ARM Branch I, Bangalore RTGS/NEFT CODE CNRB0002366 on or before 17/07/2023 - 5.00 p.m.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd. (Contact no 9686196756 / 080-49352000, e- mail: euaction@ccsl.co.in)
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 17/07/2023 - 5.00 p.m. Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. , Bangalore (Contact no 9686196756 / 080-49352000, e- mail: euaction@ccsl.co.in)
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.1,00,000/- (Rupees One lakh only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
 - All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
 - Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
 - FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
 - In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560001 who, as

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Asset Recovery Management Branch -1, Bengaluru

a facilitating centre, shall make necessary arrangements.

- m) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560001 (Ph. No.9627872626) e-mail id cb2366@canarabank.com; the service provider M/s Canbank Computer Services Ltd. Bangalore (Contact no 9686196756 / 080-49352000, e- mail: euaction@ccsl.co.in)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 12.06.2023

Place: Bangalore


Authorised Officer
CANARA BANK

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